

SINCE 1973
Dynamic

鉅明股份有限公司

DYNAMIC PRECISION INDUSTRY CORP

股票代號: 8928

2025 Investor Conference
General Manager TSAI, CHANG-CHUN

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- This presentation is based on information obtained from various sources of the Company to make forward-looking statements regarding its operational strategies, financial conditions, and business performance. Actual results may differ due to various unforeseen domestic or international factors and risks. In the event of any future changes or adjustments, the information disclosed on the Market Observation Post System (MOPS) shall prevail.
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Outlines

Company Profile

Operation Status

Industry Overview

Future Planning

01



Company Profile



Site Locations

Founded : June 25, 1973

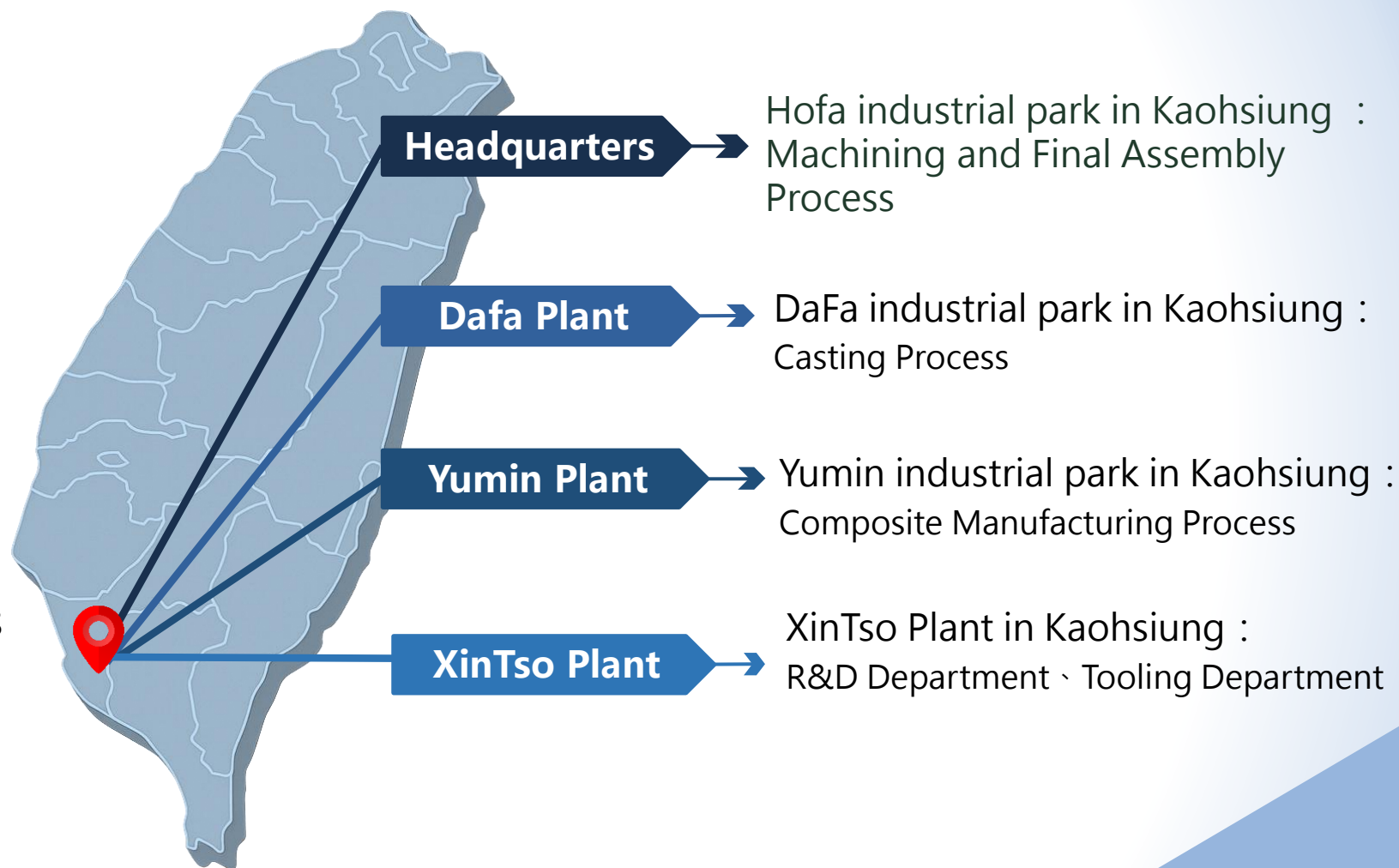
Capital : NT\$ 508 Millions

Chairman : Lin, Chin-Neng

General Manager : Brian Tsai

Main Products :

- ✓ Golf Head/Club Assembly
- ✓ Hardware Casting
- ✓ Composite Materials Products



Subsidiaries

(Golf related accessories sales channel / own brand golf equipment sales)

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Pineapple Golf

Heinrich-Hertz-Str. 20 41516 Grevenbroich Germany

<https://www.pineapplegolf.de/de/>

Geotech Golf Components

Geotech Building, 8-6 Tsurusawa-cho, Chuo-ku, Chiba-shi, Chiba

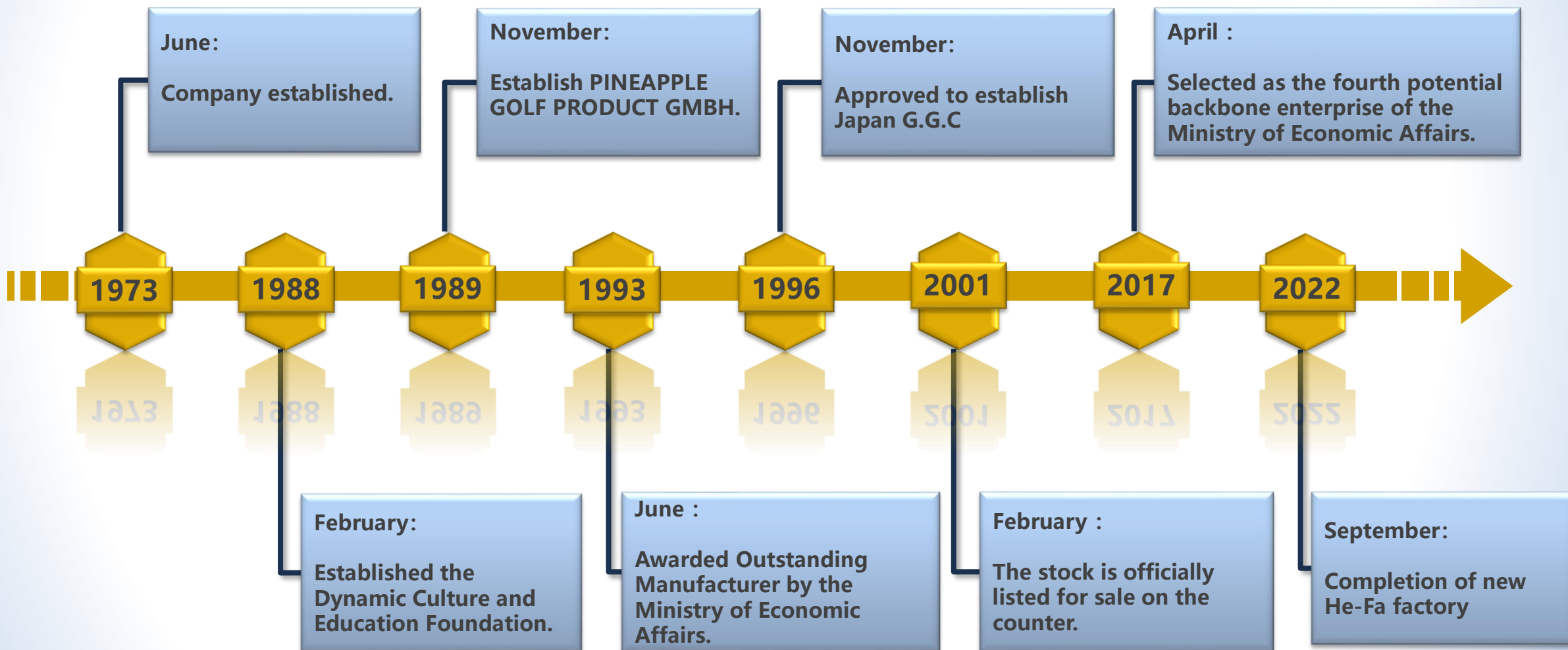
<https://www.geotechgolf.com/>

Dynamic Precision Industry Vietnam Factory

Nhon Trach 6A Industrial Park, Nhon Trach VI Industrial Park, Phuoc An Commune, Dong Nai Province

Milestones

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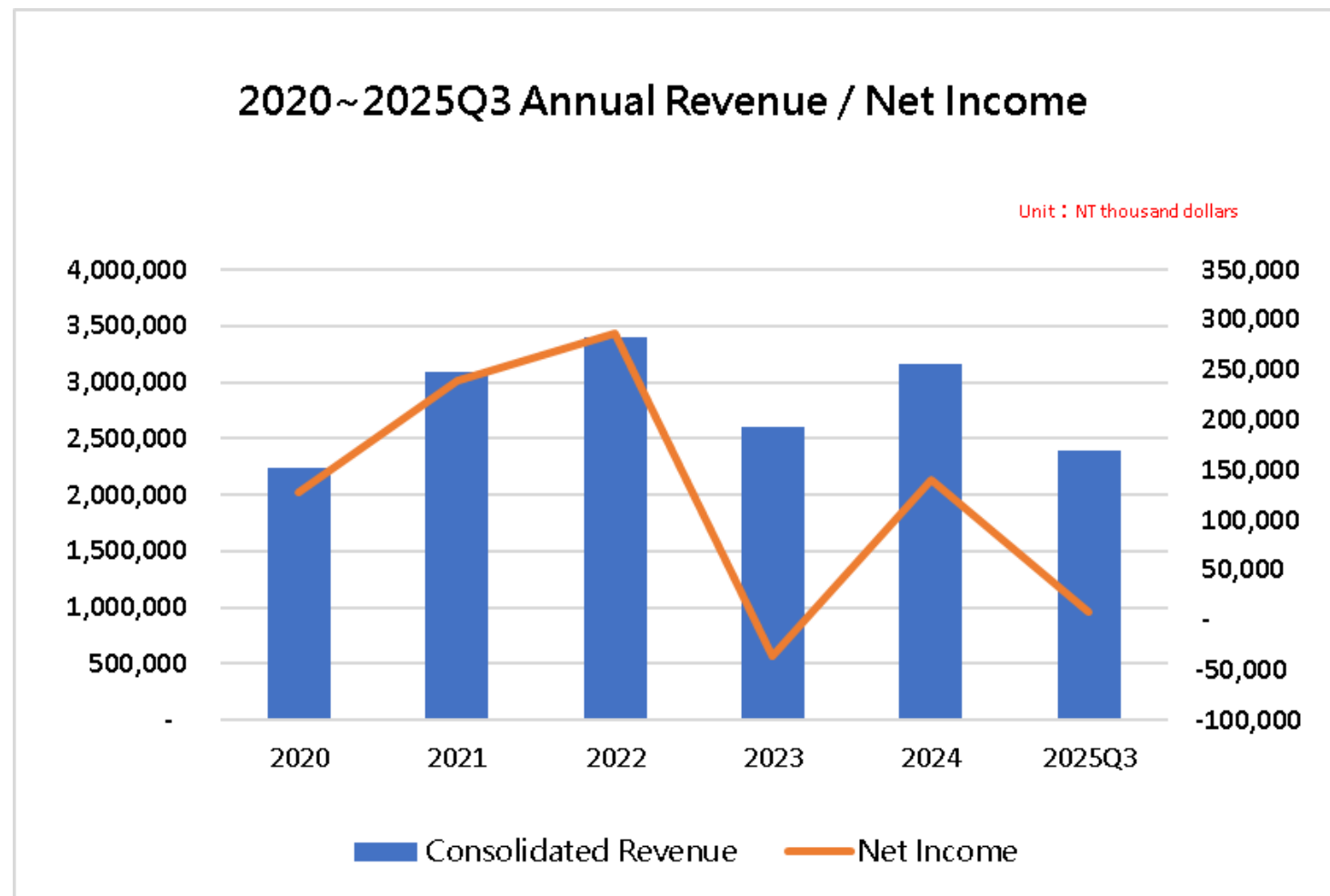
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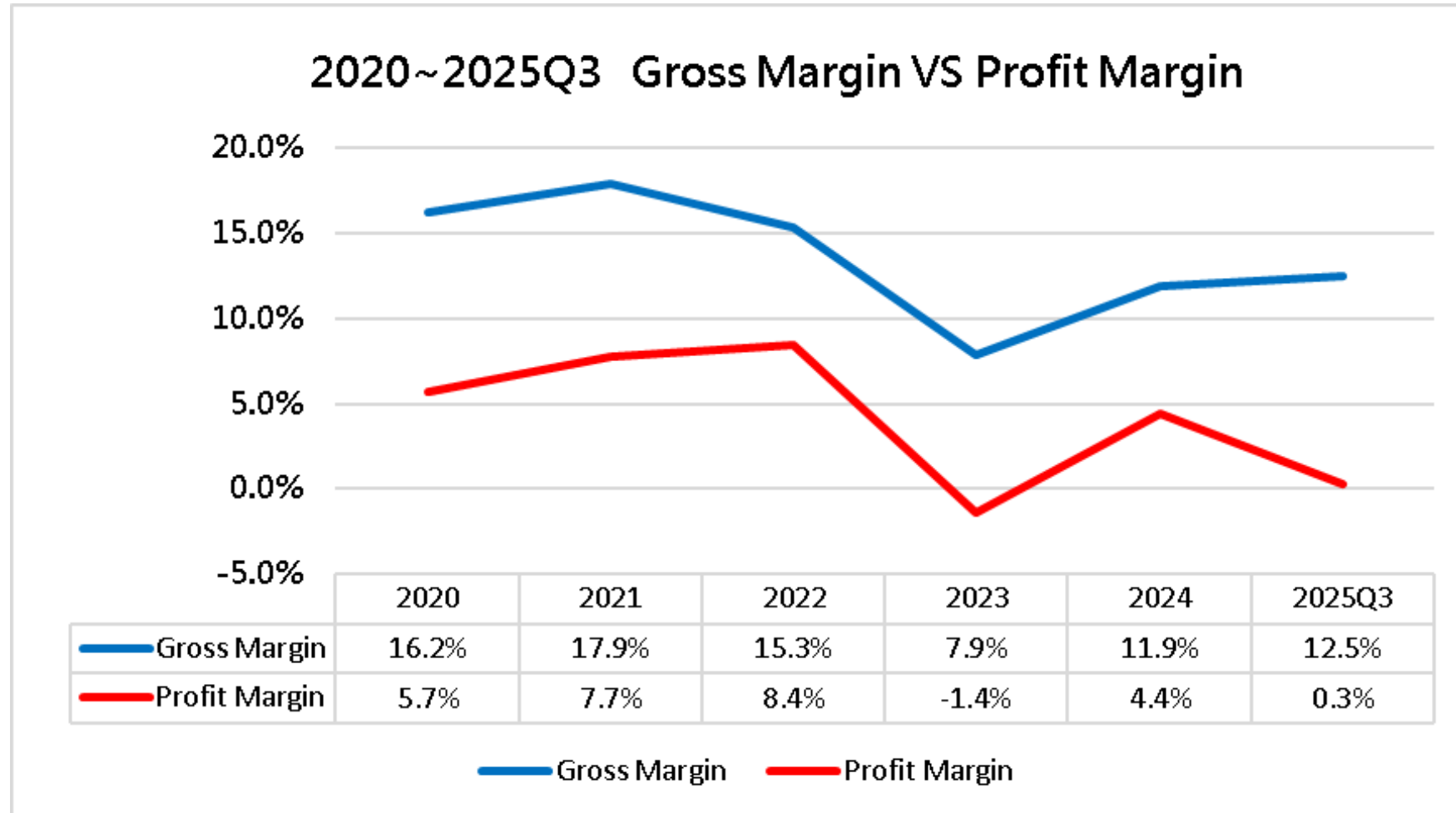
Operation Status



2020~2025Q3 Annual Revenue / Net Income

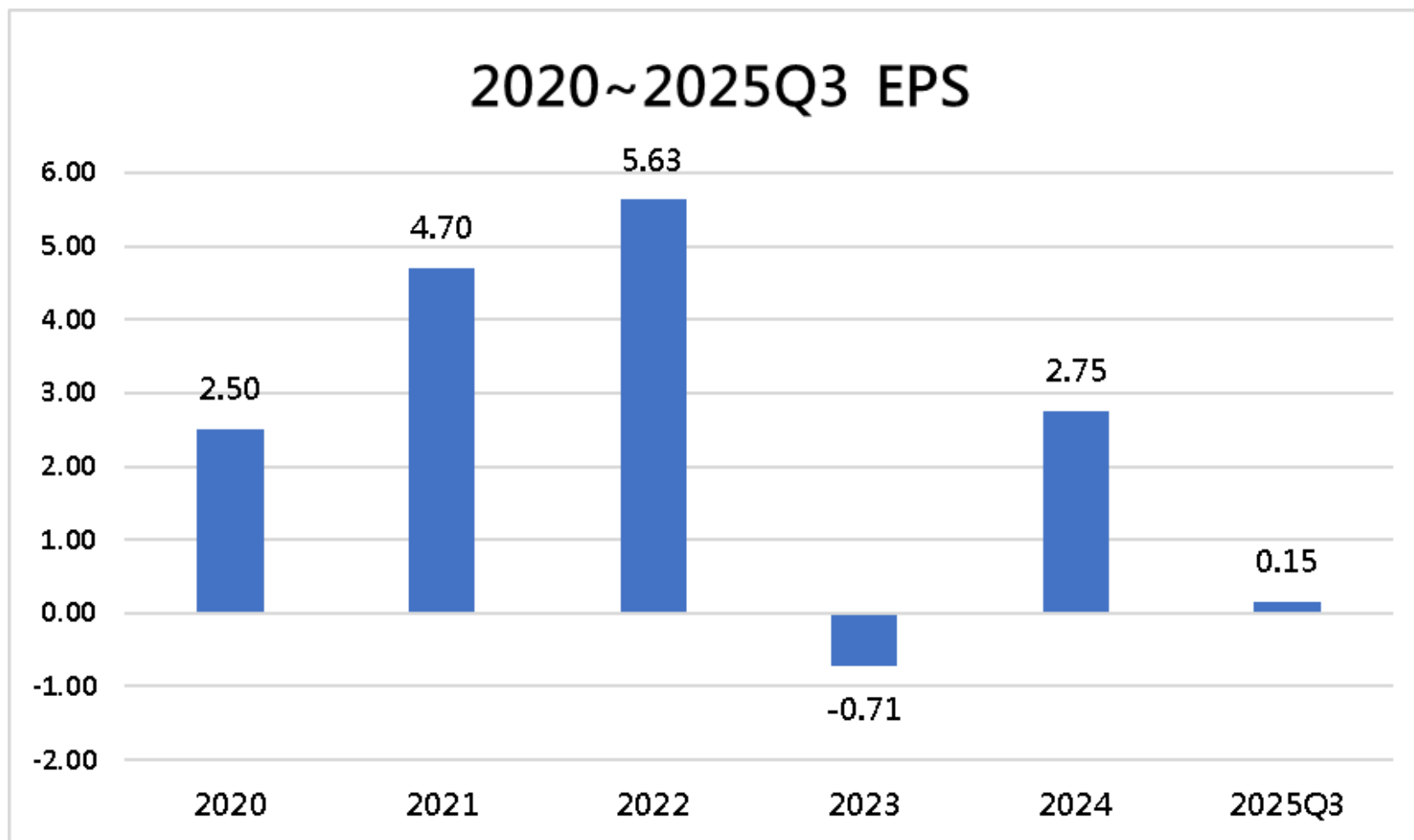


2020~2025Q3 Gross Margin / Profit Margin



2020~2025Q3 EPS

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Products

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**Titanium
Casting**



**Stainless Steel
Club Head**



**Powder
Metallurgy
Articles**



**Metal Hardware
Casting**



**Metal 3D
Printing**

03



Industry Overview

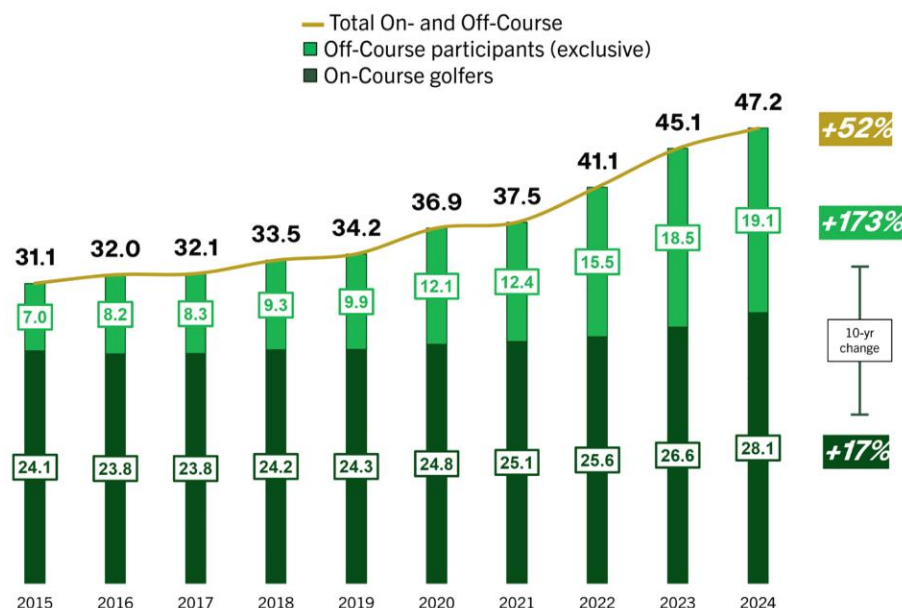


Golf Industry(I)

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Total U.S. Golf Participation

Millions, Age 6+



Source: National Golf Foundation – January 2025

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NGF

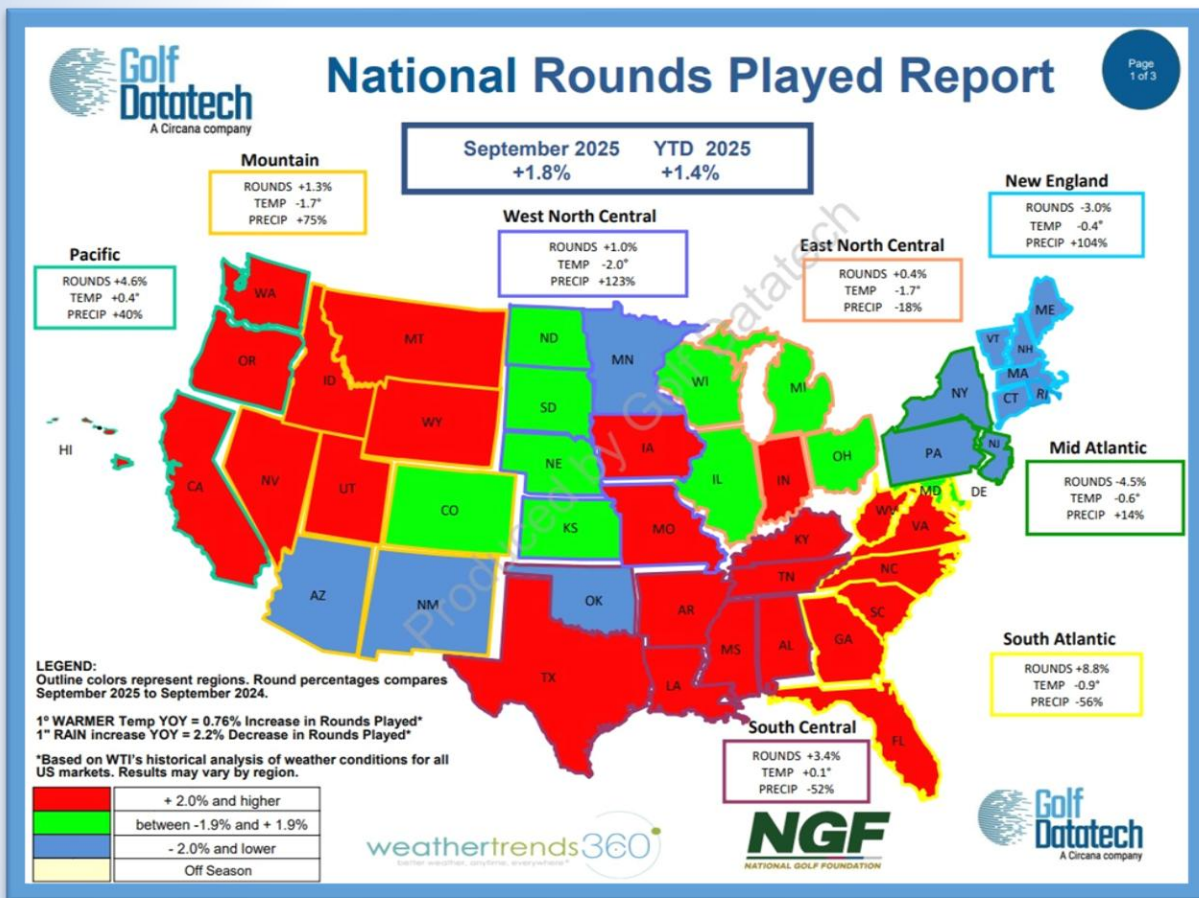
U.S. Golf Participation Statistics Released in January 2025

- In 2024, the total number of participants aged 6 and above reached 47.2 million, representing a **52%** increase compared to 31.1 million in 2015.
- The number of players at traditional golf courses continues to grow steadily.
- Off-course golf activities (such as indoor golf simulators) have experienced explosive growth, becoming a major driver of overall market expansion.

Sources: <https://www.ngf.org/short-game/golfs-state-of-industry-in-3-minutes/>

Golf Industry(II)

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U.S. Golf Rounds Report – September 2025

- Total rounds played at U.S. golf courses in September increased by approximately **+1.8%** year over year.
- Year-to-date (YTD) rounds through September were up about **+1.4%** compared to the same period last year.
- This growth indicates that the U.S. golf market is steadily rebounding and may reach record levels.

Sources: <https://www.ngf.org/full-shots/september-2025-national-rounds-played/>

Golf Industry(III)

表2 我國體育用品業產值統計-按產品分

	2019年	2020年	2021年	2022年	2023年	2024年	2025年 1-3月
產值(億元)							
體育用品製造業	551	638	930	555	472	479	121
高爾夫球用品	128	111	170	195	152	157	45
室內健身器材	278	384	578	168	165	167	38
其他	145	143	182	192	155	155	37
年增率(%)							
體育用品製造業	13.9	15.7	45.8	-40.3	-14.9	1.5	5.6
高爾夫球用品	12.0	-13.3	53.2	14.9	-22.1	3.4	24.1
室內健身器材	21.3	38.2	50.7	-71.0	-1.8	1.3	-15.9
其他	3.4	-1.6	27.0	5.6	-19.2	0.0	11.0
占比(%)							
體育用品製造業	100.0	100.0	100.0	100.0	100.0	100.0	100.0
高爾夫球用品	23.2	17.4	18.3	35.2	32.3	32.9	37.2
室內健身器材	50.4	60.2	62.2	30.2	34.9	34.8	31.2
其他	26.4	22.4	19.5	34.6	32.8	32.3	30.6

資料來源：經濟部統計處「工業產銷存動態調查」。

備註：其他項產品含釣魚用品、其他體育用品及零配件。

Output Value of Taiwan' s Sporting Goods Industry

- With the easing of pandemic restrictions, the golf industry regained momentum.
- In 2021, the industry' s output value rebounded to NT\$17 billion, a year-on-year increase of 53.2%.
- In 2022, it continued to grow to NT\$19.5 billion, marking a record high, up 14.9% from the previous year.
- In 2023, the industry saw a 22.1% decline due to a high base effect.
- In Q1 2025 (Jan-Mar), export orders surged, resulting in a 24.1% year-on-year increase.

Reciprocal Tariff Analysis(IV)

Political Background

- The U.S. promotes “reciprocal tariffs” to balance import and export tax rates.
- China has been included in the additional tariff list and is further affected by Section 301 punitive tariffs (7.5%).

產地	產品別	基本關稅	對等關稅	301條款	合計
台灣	球桿	4.4%	20%	—	24.4%
台灣	球桿頭	4.9%	20%	—	24.9%
中國	球桿	4.4%	30%	7.5%	41.9%
中國	球桿頭	4.9%	30%	7.5%	42.4%
越南	球桿	4.4%	20%	—	24.4%
越南	球桿頭	4.9%	20%	—	24.9%

Tariff Impact and JUMING Strategy

- China’ s total tariff burden is around 42%, reducing export competitiveness and driving brand orders toward Taiwan and Vietnam.
- JUMING is expanding its Vietnam plant (mass production in Q4 2025) to mitigate tariff risks.
- The company is negotiating tariff adjustment clauses with brand clients to maintain stable profit margins.

04



Future Planning



Dynamic Precision Industry Vietnam Co., Ltd.

Overseas Production Capacity and Supply Chain Flexibility



1. Factory Background :

- ◆ Sep 2023-Completed registration of the Vietnam subsidiary.
- ◆ 2024 -Equipment installation and trial production preparation.
- ◆ Q4 2025-Begin pilot production phase.
- ◆ 2026- Enter full-scale mass production, contributing to revenue.

2. Product Positioning :

- ◆ Golf club metal components, utilizing Metal Injection Molding (MIM) process.
- ◆ Focused on high-precision and complex component manufacturing, meeting premium golf brand requirements.

3. MIM Technology :

- ◆ Developing putter and hollow wedge products.
- ◆ Applying Co-Molding MIM (CO-MIM) technology using 4140 and 4340 steel.
- ◆ Implementing high-strength composite structure forming technology to enhance precision and durability.

Dynamic Precision Industry Vietnam Co., Ltd.

Overseas Production Capacity and Supply Chain Flexibility

4.Future Challenges :

- ◆ The timeline for pilot and mass production is still affected by equipment installation and customer validation progress.
- ◆ Technical staff training and quality certification must be completed in synchronization with brand partners.

5.Potential Opportunities :

- ◆ The global golf market continues to grow steadily, driving increased demanding for high-end components.
- ◆ Vietnam' s labor and geographic advantages provide long-term benefits for cost control.



Sustainability Issues

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Environmental

- Total Solar Power Generation: 680,000 kWh
- Greenhouse Gas Inventory and TCFD Disclosure
- ISO 14001 Certification and Carbon Reduction Initiatives



Social

- Zero Occupational Injury Goal Achieved
- 8,075 Hours of Employee Training, with an average cost of NT\$320 per person
- Community and Social Involvement.



Governance

- Sustainability Committee Reports on ESG Topics 4 Times Annually
- 22.22% Female Directors
- No Regulatory Violations or Cybersecurity Incidents

Q & A

投資人關係聯絡資訊

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